

CORPORATE SOCIAL RESPONSIBILITY (CSR) POLICY:

APPROACH

Fortune Metals Limited has always believed in inclusive growth i.e. taking along the communities around its plants and endeavoring to improve the quality of life of the people in the area it operates. Group believes that the concept of Corporate Social responsibility is linked with the Principles of sustainability – and sustainability comes when even the commercial decisions factors in the social and environmental aspects. Fortune Metals Limited is committed to grow in a socially and environmentally responsible way.

APPLICABILITY OF CSR

Section 135 of the Companies Act, 2013 (Hereinafter referred to as “Act”) mandates the qualifying Companies to constitute its CSR Committee to monitor CSR activities of the Company. Further, the Companies (Corporate Social Responsibility) Rules, 2014 lays down the framework and modalities of carrying out CSR activities which are specified in Schedule VII of the Act.

CSR COMMITTEE

CSR Committee shall be constituted as per provisions of section 135 of the Companies Act, 2013 and shall be responsible for the implementation/monitoring and review of the policy and various activities to be undertaken under the policy.

SCOPE OF THE POLICY AND ITS IMPLEMENTATION

This policy covers current as well as proposed CSR activities to be undertaken by the Fortune Metals Limited Companies and examines their alignment with the Schedule VII of the Companies Act, 2013 as amended from time to time.

Fortune Metals Limited Companies propose to undertake the following activities under its CSR program:

1. Eradicating hunger, poverty and malnutrition in the vicinity of its plants.
2. Promoting preventive healthcare, sanitation and make available safe drinking water.
3. Promoting education for all with a special focus on disabled/economically weak children and girl child.
4. Sponsoring and supporting rural developments project.
5. Use environment friendly and safe processes in production.
6. Promotion of rural sports.
7. Promotion of CSR Programmes.

The Companies will review the activities from time to time and make the necessary additions/deletions/clarifications to the above activities. The time period/duration of each program shall depend on its nature.

MONITORING & REPORTING

The CSR Committee will be responsible for the monitoring of CSR Activities of the Companies and report the same to the Board of Directors of the Companies.

The CSR Committee has the powers to:

1. Seek Monitoring and implementation report from the various organizations engaged in the carrying out of CSR activities.
2. Delegate company's officials to co-ordinate with the organization receiving funds from the Company in respect to carrying specified CSR activities.

Any surplus arising out of the Company's CSR activities or program shall not form part of the business profit of the Companies.